

## KENNETH D. CARR

Kenneth D. Carr started out teaching Principals of Economics and Monetary and Banking Theory at the University of Southwestern Louisiana in Lafayette, Louisiana. In July 1968, he joined the firm of Nieman, Hanks and Puryear in Austin, Texas as an Associate Commercial Real Estate Broker and became a partner in 1974. During this time, several retail projects were developed and leased: **2200 Guadalupe Plaza**, a multi-use retail/office complex of 42,000 square feet; **South Lamar Park**, two retail buildings of 4200 and 3820 square feet at 2612-2620 South Lamar; **Creekside Square**, a 47,000 square foot specialty center, and a CoCo's Restaurant.

In February 1978, Mr. Carr sold his interest in Nieman, Hanks and formed a new brokerage and development company called Vanguard Properties to develop, manage, lease and market retail shopping centers for the account of principals and others. Vanguard Properties was incorporated in January, 1985, under the name Austin-Vanguard Properties, Inc. Its development, leasing and management projects include both shopping centers, office buildings, and even, in 1994, the residential Subdivision of **Lakeline Oaks**.

Mr. Carr organized a new entity, Carr Development, Inc., in 1991 and eventually sold his interest in Austin-Vanguard Properties, Inc. to his associates in July 1994. **West Lake Court**, a specialty center in West Lake Hills built in 1995, was the first retail project developed by the company. **Sundown Park Office Building** is a 15,000 square foot building in West Lake Hills completed in 2000. **Uplands Village Commercial** is a 25-acre commercial subdivision in the Village of Bee Cave. The **Uplands Village Shopping Center** is a retail center being developed and comprises 35,000 square feet. **5350 Burnet Road** is a mixed-use project slated for development in 2008.

Mr. Carr has developed over 600,000 square feet of retail space and office buildings in Austin and the surrounding area. His son, Scott Alan Carr, joined Carr Development, Inc. in 2003. With Scott on board, Mr. Carr is increasing the scope of his development, leasing and marketing activities once again.